

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**UNIVERSITY SCHOLARSHIP**  
**BOARD POLICY NO. 301**  
**Supersedes Policy # 46**

**SUBJECT:** Cooperative's Scholarship Program

**OBJECTIVES:** To provide scholarships annually to consumer's children

**POLICY:**

It shall be the policy of the Board of Trustees ("Board") to make available to a boy or girl a college scholarship in an amount as determined by the Board from year to year and from each of the Cooperative service districts: Mora Schools, Las Vegas City Schools, West Las Vegas Schools, Pecos Schools, Santa Rosa Schools and Wagon Mound Schools.

The recipients of the scholarships shall be a boy or girl whose parents reside in the Cooperative Service area and are members of the Cooperative.

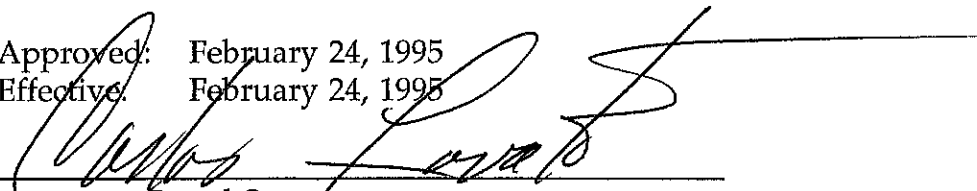
The recipients shall be a boy or a girl who intends to go to a college or university to further his or her education.

The recipients will be recommended by the High School Administrators. The Scholarship will be paid directly to the college or university of the recipient's choice. The school will furnish the Cooperative with a statement of the college potential of the recipient.

A requirement to receive the scholarship, shall be that the student shall appear in person at the annual meeting to accept the scholarship unless, for good cause shown, this requirement is waived by the Board.

The Board shall be responsible for the enforcement of this policy.

Approved: February 24, 1995  
Effective: February 24, 1995

  
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Board Secretary