

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**January 25, 2012**

**Robert Quintana, Board Chairman, called the meeting to order at 10:15 A.M.**

**Present: Robert Quintana, Board Chairman**  
**Peter Sena, Board Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Diego Quintana, Member**  
**Daniel Romero, Member**

**LaDonna LaRan, Chief Financial Officer**

**Absent: Abran H. Romero, General Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**December 31, 2011**

Cash Balance	\$54,229.32
Outstanding P.O.'s	<u>- 4,169.92</u>
Ending Balance	\$50,059.39

**3. Advance in Aid of Construction**

**December 31, 2011**

Payments on Pending Work Orders	\$2,139.28
Payments on Closed Work Orders	2,541.07
Miscellaneous Cash Payments	-0-
Total	\$4,680.35

**4. Customer Refunds –**

**December 31, 2011 = \$2,386.73**

- 5. Donations -**
- a. Mora High School Math, Engineering, Science Achievement Program – NM MESA 2012 Senior Incentive Field Trip to San Jose, CA – Board recommends \$350 donation.**
  - b. Anita LaRan – Rural Women’s Leadership Project at the United Nations Commission on the Status of Women Session in New York – Board recommends \$50 donation.**

**6. Investments – December 2011 –**

**FTN Financial - \$200,000**  
**Institutional CD’s - \$200,000**  
**Bank of Las Vegas - \$250,000**

**Interest Income = \$2,278.37**

- 7. Review December Board Member and General Manager Expenses – Found to be in order.**
- 8. Tri-State ESTIMATED 2011 Patronage Allocation – For information only.**
- 9. Review and Approval of 2012 Proposed Annual Budget and Capital Requests.**

**Meeting Adjourned at 12:05 p.m.**