

**MORA-SAN MIGUEL ELECTRIC COOPERATIVE, INC.**  
**FINANCE COMMITTEE MEETING**  
**November 29, 2011**

**Robert Quintana, Board Chairman, called the meeting to order at 10:15 A.M.**

**Present: Robert Quintana, Board Chairman**  
**Peter Sena, Board Vice-Chairman**  
**Virginia Mondragon, Secretary/Treasurer**  
**Diego Quintana, Member**  
**Daniel Romero, Member**

**Abran H. Romero, General Manager**

**1. Review of Payables – Found to be in order.**

**2. Review of Cash Analysis**

**October 31, 2011**

Cash Balance	\$
Outstanding P.O.'s	<u>- -0-</u>
Ending Balance	\$

**To be reviewed and approved in December.**

**3. Advance in Aid of Construction**

**October 31, 2011**

Payments on Pending Work Orders	\$47,044.33
Payments on Closed Work Orders	2,734.36
Miscellaneous Cash Payments	-0-
Total	\$49,778.69

**4. Customer Refunds –**

**October 31, 2011 = \$4,934.16**

**5. Donations -**

**a. 2<sup>nd</sup> Annual Toys for Tots Poker Run – Board recommends \$250**

**b. Northside Acequia Madre de Villanueva – Board recommends \$250**

**6. Investments – October 2011 –**

**FTN Financial - \$200,000**  
**Institutional CD's - \$200,000**  
**Bank of Las Vegas - \$250,000**

**Interest Income = \$ - Unavailable – To be provided in December**

**7. Employee Christmas Bonuses – Discussion to potentially increase based on workforce productivity – Board recommends \$150 Walmart gift card**

**8. Review October Board Member and General Manager Expenses – Found to be in Order.**

**9. Approval to Draw Down \$250,000.00 RUS Loan to Reimburse General Fund – Board recommends approval to draw down \$350,000**

**10. Other Business - Board gives direction to Manager to give work to AGH Enterprises (Joe Alexander) to repair vehicles.**

**Meeting Adjourned at 11:35 p.m.**